

# Agreement for sale of shares

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Between                      and

Date:

(                      )  
Telephone:  
Facsimile:  
Email:  
Website:

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By this **Agreement** dated

between:

of "vendor"

and

of "purchaser"

## Recitals

- A. The Vendor owns shares in the company named in item **Error! Reference source not found.** in Schedule 1 "the Company"
- B. The vendor agrees to sell the shares on the terms contained in this Agreement, and subject to the confidentiality provisions in Schedule 3 to this agreement.

## Terms

### 1 Balance Purchase Price

The balance of the purchase price and all other amounts payable by the Purchaser at the time of completion shall be paid on completion of the sale, by bank cheque, to the Vendor's solicitor, or to the Vendor if not represented by a solicitor, or as the Vendor directs in writing.

### 2 Sale Price

The Vendor agrees to sell and the Purchaser agrees to purchase the shares included in the sale for the price in Item **Error! Reference source not found.** in Schedule 1.

### 3 Deposit

#### 3.1 Payment of Deposit

- 3.1.1 On or before the date of entering into this agreement the Purchaser shall pay in cash or by cheque the amount in Item **Error! Reference source not found.** in Schedule 1 as a deposit and in part payment of the purchase price to the person in Item **Error! Reference source not found.** in Schedule 1 (called "stakeholder") to be held in escrow by the stakeholder pending completion.

### 4 Vendor's obligation to furnish information

The Vendor agrees to furnish before completion to the Purchaser, the Purchaser's solicitors or accountants (as may be requested by the Purchaser) such documents and information as are listed in Item **Error! Reference source not found.** of Schedule 1.

### 5 No collateral agreements

The parties have not entered into and are not bound by any collateral or other agreement apart from this Agreement.