

Disclosure document

Disclosure Document for Franchisee or Prospective Franchisee

2018 update

Date:

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1 **DISCLOSURE DOCUMENT FOR FRANCHISEE OR PROSPECTIVE FRANCHISEE**

Franchisor's name:

Franchisor's business address and phone number:

Franchisor's ABN, ACN or ARBN (or foreign equivalent if the franchisor is a foreign franchisor):

Signature of the franchisor, or of a director, officer or authorised agent of the franchisor:

Date of preparing this disclosure document:

Note:

This disclosure document contains some of the information you need in order to make an informed decision about whether to enter into a franchise agreement. It should be read together with the information statement you have received.

Entering into a franchise agreement is a serious undertaking. Franchising is a business and, like any business, the franchise (or franchisor) could fail during the franchise term. This could have consequences for the franchisee.

A Franchise Agreement is legally binding on you if you sign it. You are entitled to a waiting period of 14 days before you enter into this agreement. If this is a new Franchise Agreement (not a renewal, extension, extension of the scope or transfer of an agreement), you will be entitled to a 7 day 'cooling off' period after signing the agreement, during which you may terminate the agreement. If you decide to terminate the agreement during the cooling off period, the franchisor must, within 14 days, return all payments (whether of money or of other valuable consideration) made by you to the franchisor under the agreement. However, the franchisor may deduct from this amount the franchisor's reasonable expenses, if the expenses or their method of calculation have been set out in the agreement.

Take your time, read all the documents carefully, talk to other franchisees and assess your own financial resources and capabilities to deal with the requirements of the franchised business. You should make your own enquiries about the franchise and about the business of the franchise. You should get independent legal, accounting and business advice before signing the franchise agreement. It is often prudent to prepare a business plan and projections for profit and cash flow. You should also consider educational courses, particularly if you have not operated a business before.

2 **Franchisor details**

2.1 **The franchisor's details:**

name:

address of registered office:

address of principal place of business in Australia:

ABN, ACN or ARBN (or foreign equivalent if the franchisor is a foreign franchisor):

2.2 Name under which franchisor carries on business in Australia relevant to the franchise:

2.3 Description of the kind of business operated under the franchise:

2.4 The number of years that the franchise or franchise system has operated in Australia.

2.5 The following information is provided for each associate of franchisor that is a body corporate (if any):

Name:

Address of registered office:

Address of principal place of business in Australia:

ABN, ACN or ARBN:

2.6 The following information is provided for each associate of franchisor that is not a body corporate (if any):

Name:

Address:

ABN, ACN or ARBN:

2.7 A description of the relationship between:

(a) each associate mentioned in item 2.5 and the franchisor; and

(b) each associate mentioned in item 2.6 and the franchisor;

and of the relevance of the relationship to the franchise system and the franchise.

Include description here or 'Not Applicable'