
Incorporated Joint Venture Agreement

between

and

and

TABLE OF CONTENTS

1.	Definitions and Interpretation	3
2.	Conditions Precedent	6
3.	Term.....	7
4.	Objectives.....	7
5.	Structure of the Company	8
6.	Board of Directors.....	9
7.	Decision Making	10
8.	Management.....	12
9.	Financial Reporting.....	12
10.	Accounts.....	13
11.	Funding.....	13
12.	Agreements Between Company and Shareholders.....	14
13.	Transfer of Shares	15
14.	Procedure on Transfer of Shares	16
15.	Determination of Sale Price	18
16.	Non-Competition.....	19
17.	Publicity and Confidentiality	20
18.	Dispute Resolution.....	21
19.	Acknowledgements and Warranties.....	22
20.	Termination.....	22
21.	Default	22
22.	Assignment.....	23
23.	Counterparts.....	23
24.	Entire Agreement.....	24
25.	Further Action	24
26.	Choice of Jurisdiction and Law	24
27.	Non-merger	24
28.	Notices	24
29.	Waiver	24
30.	Variation	25
31.	Costs	25
32.	Paramountcy	25
33.	No Partnership or Agency.....	25
34.	Severability	25
35.	Consent	25

INCORPORATED JOINT VENTURE AGREEMENT made the day of

Parties

of

of

of

Recitals

- A. The parties to the joint venture have agreed that the Company conduct the Business of the joint venture.
- B. The joint venture partners have created the company, issued shares and entered into this agreement as a means of regulating their relationship as joint venturers.
- C. The joint venture partners (hereinafter referred to as 'Shareholders') have entered into this Agreement to record their aims and objectives in relation to the Company and to provide for the operation and administration of the Company.
- D. The Shareholders agree to associate with each other as shareholders in the Company as and with effect from the Effective Date on the terms set out in this Agreement.

1. Definitions and Interpretation

- 1.1. In this Agreement, including the recitals, unless the context otherwise requires, the following terms have the following meanings:

Act means the *Corporations Act 2001* (Cth);

Agreement means this Incorporated Joint Venture Agreement, including its schedules;

Associate has the meaning given to that term by the Act;

Auditor means the registered Company auditor appointed by the Company for auditing its accounts;

Board means the Board of Directors, and includes any committee of that Board;

Board Meeting means a meeting of the Board (or any committee of the Board) duly convened and held in accordance with this Agreement and the Constitution;

Business means the Business of